

Wealth and Personal Banking Fees and Charges

with effect from 28 June 2021



Important Information

“HSBC” is The Hongkong and Shanghai Banking Corporation Limited, incorporated in the Hong Kong SAR, acting through its New Zealand branch. “HSBC Group” means HSBC Holdings plc, its subsidiaries and associated companies.

This is a list of the fees and charges applicable to HSBC’s Wealth and Personal Banking products and services.

We may vary, change, withdraw or add fees and charges at any time. However, where there is a change to fees and charges, we will notify you at least 14 days prior to such a change, in at least one of the following ways:

- By direct communication (e.g. by letter, email or telephone),
- By notice in the media (including public notices),
- By notice on our website at www.hsbc.co.nz, or
- By any electronic banking channel used by you.

Please refer to the **Wealth and Personal Banking Terms and Conditions** for further information on the variation of fees and charges.

Further to this:

1. Our charges are reviewed regularly to ensure that our services remain competitive.
2. Charges levied by HSBC and non-HSBC overseas correspondent banks will be passed on to you.
3. Where government fees, charges and taxes apply, these will be passed on to you.
4. Full terms and conditions of all accounts are available on application.
5. All fees and charges are shown in New Zealand dollars (NZD) unless otherwise stated.
6. Eligibility criteria applies to HSBC Premier. All other customers defined as HSBC Personal Banking customers.

Your voice

Your feedback is important to us. If you have queries, feedback or concerns please:

- Contact your HSBC Relationship Manager.
- **Call our 24-hour HSBC Premier hotline** - 0800 028 088 if calling within New Zealand or +64 9 368 8557 if calling from overseas.
- **Email** - customerrelations@hsbc.co.nz
- **Mail** - Customer Relations, P.O. Box 5947, Victoria St West, Auckland 1142, New Zealand.

Section A

HSBC Product fees and charges

This section sets out fees and charges that are specific to each of our products. In addition, HSBC Service fees and charges as set out in Section B may also apply.

Monthly account and transaction fees

Account	Features	HSBC Premier		HSBC Personal Banking	
		Monthly Service fee	Transaction fee ¹	Monthly Service fee	Transaction fee ¹
Everyday Account	A current account with access via Internet Banking, Automated PhoneBanking and an HSBC Debit Mastercard.	-	-	\$5.00	-
eSaver Account	An interest earning 'online' call account opened and accessed through Internet Banking. Access is also available with an HSBC Debit Mastercard. Interest is calculated daily is paid monthly on every dollar, up to a capped amount.	-	-	\$5.00	-
Smart Saver Account	A savings account that pays interest every month that a withdrawal is not made. Interest is calculated daily and paid monthly on every dollar, up to a capped amount.	-	-	\$5.00	-
Multi-Currency Account ²	A call account available in New Zealand dollars and nine major foreign currencies. Interest may be payable.	-	-	\$5.00	\$0.50
Explorer Account	An everyday current account for children or grandchildren of HSBC Premier customers.	-	-	N/A	N/A
Renminbi Savings Account	A Chinese Renminbi denominated call account available exclusively to HSBC Premier customers.	-	-	N/A	N/A
Home Equity Loan	Our revolving credit home loan account.	-	-	-	\$0.35
Savings Cheque Account	No longer available. Existing customers only.	-	-	\$5.00	-

Account	Features	HSBC Premier		HSBC Personal Banking	
		Monthly Service fee	Transaction fee ¹	Monthly Service fee	Transaction fee ¹
Business Standard Cheque Account	No longer available. Existing customers only.	-	-	\$5.00	\$0.50
Home Smart Loan	No longer available. Existing customers only.	-	-	-	\$1.00 ³

1. Applies to deposits and withdrawals on the account. Does not include cash handling and electronic payment fees. ATM operator fees may apply to the use of your HSBC Debit Mastercard®. Please refer to Section B.
2. Only one fee applies, irrespective on the number of currency accounts held.
3. Applies to withdrawals only. First 20 withdrawals free of charge, thereafter as stated.

Section B

HSBC Service fees and charges

Applicable to Wealth and Personal Banking products and services.

All HSBC Service fees and charges are charged in addition to the HSBC Product fees and charges set out in Section A. For example, funds withdrawn from an account for other services such a Local payment will also attract any applicable HSBC Product fees for withdrawals.

The services set out in this section may also incur additional fees charged by other banks. These fees will be charged to your account or deducted from any applicable payment.

For foreign currency transactions all fees are calculated on the New Zealand dollar (NZD) equivalent.

HSBC Premier services

Service	Fee description or application	Amount
Premier service		
	<ul style="list-style-type: none">A Relationship service fee that may apply to non-qualifying HSBC Premier customers, per month¹	\$15.00

1. Eligibility criteria applies to HSBC Premier. Please refer to www.hsbc.co.nz/accounts/premier-service-fee/ for full details in regard to HSBC Premier criteria and the Premier service fee.

Home loan services

Service	Fee description or application	Amount
Loan application		
	<ul style="list-style-type: none">These will be disclosed to you on application and in your Loan Details documentation	\$400.00
Split or multiple loan establishment		
	<ul style="list-style-type: none">No charge for the first 3 loan splits, then this fee applies per additional split	\$150.00
Construction loan drawdown		
	<ul style="list-style-type: none">Fee for each progressive drawdown under a construction loan	\$100.00
Security variation		
	<ul style="list-style-type: none">Fee payable where substituting or otherwise varying your security or home loan	\$150.00
Documentation variation		
	<ul style="list-style-type: none">Changes requested by you to your loan documentation pre or post settlement	\$150.00

Service	Fee description or application	Amount
Redraw		
	<ul style="list-style-type: none"> Table loan only¹. Where you re-borrow a part of your floating rate table loan you have previously prepaid 	\$25.00
Top-up		
	<ul style="list-style-type: none"> New advance or increase to your credit limit under your existing loan 	\$250.00
Early prepayment of a fixed rate loan		
	<ul style="list-style-type: none"> Administration fee per loan. In addition to any break cost fee 	\$50.00
	<ul style="list-style-type: none"> Break cost fee. As defined in the Loan Details documentation, an amount reflecting HSBC's loss on early prepayment that may be payable if you choose to prepay or switch your fixed rate loan prior to expiry of the fixed rate term. Please contact us for an indicative example. For more information see www.hsbc.co.nz 	may apply
Security discharge		
	<ul style="list-style-type: none"> Where you require your existing mortgage and/or other security to be discharged 	\$150.00

1. Please refer to our website, www.hsbc.co.nz/mortgages/services/glossary for a definition of Table Loan.

Other lending services

Service	Fee description or application	Amount
Overdraft establishment		
	<ul style="list-style-type: none"> Permanent (secured or unsecured) 	\$50.00
	<ul style="list-style-type: none"> Temporary 	\$25.00
Bank guarantee		
	<ul style="list-style-type: none"> Annual renewal fee 	\$150.00
	Per renewal. Not available to new customers.	

Other fees, charges, taxes or costs (including a valuation cost) may become payable in respect of your loan(s) or security as set out in clause 4 and 5.1 of HSBC's Home Loan Standard Terms and Conditions or as otherwise specified in your mortgage or security documentation.

Other default and enforcement fees and charges may become payable in the event you breach your loan agreement or HSBC is required to enforce its security or mortgage. For more information about these default fees and charges please refer to clause 4 of HSBC's Home Loan Standard Terms and Conditions and the terms of your mortgage or security documentation.

Term Deposit services

Service	Fee description or application	Amount
Term Deposit break¹		
	• Administration fee	\$50.00
	• Reduction of interest paid	50% of interest earned
For termination of a Term Deposit before its maturity date.		

1. For more information about fees and charges applying to Term Deposits please refer to the Wealth and Personal Banking Terms and Conditions.

Payment services

Service	Fee description or application	Amount
Local payment		
Initiated manually	• HSBC Premier	\$5.00
	• HSBC Personal Banking	\$10.00
Local payment recovery fee	• HSBC can request a recovery on your behalf, however there is no guarantee funds will be returned	\$50.00
Outward international payment		
Initiated manually	• HSBC Premier	\$25.00
	• HSBC Personal Banking	\$30.00
Initiated electronically	• Via Personal Internet Banking	\$20.00
Charges incurred by other banks, including those overseas may be deducted from the payment or passed on to you.		
Inward international payment		
	• Paid to an HSBC account	\$15.00
	• Paid to a non-HSBC account	\$50.00
For foreign currency transfers paid in NZD, HSBC's International Payment buying rate for the relevant currency will be used.		
If the proceeds are converted to a third currency, HSBC will buy the receiving currency at HSBC's International Payment buying rate against the NZD and sell the third foreign currency at HSBC's International Payment or selling rate against NZD depending on the nature of the transaction.		
Other payment services		
	• Payment tracing fee	\$25.00
	• Amendment of remitted payment	\$25.00
	• Cancellation of remitted payment	\$50.00
Charges incurred by other banks, including those overseas may be deducted from the payment or passed on to you.		

HSBC Debit Mastercard®

Service	Fee description or application	Amount
Annual service		
	<ul style="list-style-type: none"> Charged on first issue and annually thereafter, not applicable to HSBC Premier 	\$10.00
Overseas transaction¹		
	<ul style="list-style-type: none"> Percentage of transaction amount 	2.10%
Replacement card		
	<ul style="list-style-type: none"> May apply 	\$15.00
Courier delivery		
	<ul style="list-style-type: none"> Within New Zealand or overseas 	On application

1. The HSBC overseas transaction fee may apply when you withdraw cash or spend overseas or in foreign currency. The total NZD amount will appear on your statement, and will include any ATM operator fee or retailer surcharge if applicable. A separate transaction amount on your statement will show this overseas transaction fee, made up of any currency conversion margins and any applicable Mastercard fee. Please refer to the HSBC Debit Mastercard Terms and Conditions for more details on using your card overseas, foreign currency spend and any applicable reversals on your HSBC Debit Mastercard.

Cash services

Service	Fee description or application	Amount
Local currency		
Deposits	<ul style="list-style-type: none"> Under \$3,000 per day 	-
	<ul style="list-style-type: none"> Over \$3,000 per day, per \$1,000 or part thereof, not applicable to HSBC Premier 	\$5.00
Withdrawals	<ul style="list-style-type: none"> Under \$3,000 per day 	-
	<ul style="list-style-type: none"> Over \$3,000 per day, per \$1,000 or part thereof 	\$5.00
Foreign currency		
Converted	<ul style="list-style-type: none"> To NZD cash or deposited to NZD account, under \$3,000 per day 	-
	<ul style="list-style-type: none"> To NZD cash or deposited to NZD account, over \$3,000 per day 	1% commission (minimum \$10.00)
	<ul style="list-style-type: none"> From NZD cash or withdrawn from NZD account 	1% commission (minimum \$10.00)
HSBC's applicable cash buy or cash sell exchange rate will apply.		
Not converted	<ul style="list-style-type: none"> Deposit to Multi-Currency Account 	1% commission (minimum \$10.00)
	<ul style="list-style-type: none"> Withdraw from Multi-Currency Account 	1% commission (minimum \$10.00)

Cheque services

Service	Fee description or application	Amount
Overseas cheques or draft for deposit to HSBC account		
Sent for collection	<ul style="list-style-type: none"> Cheque / draft returned to overseas bank for clearance 	\$25.00
Remitted back to your HSBC account as cleared funds. Charges levied by other banks will be passed on to you.		
Deposited to an HSBC account	<ul style="list-style-type: none"> Overseas cheques deposited to an HSBC account are negotiated at HSBC's discretion 	\$100.00
	<ul style="list-style-type: none"> Subsequent dishonour of an overseas cheque 	\$25.00

Other services

Service	Fee description or application	Amount
Automatic or periodic payment		
	<ul style="list-style-type: none"> Establishment 	\$5.00
	<ul style="list-style-type: none"> Amendment 	\$5.00
	<ul style="list-style-type: none"> Suspension 	\$5.00
Statement of account		
	<ul style="list-style-type: none"> Paper statement 	\$2.00
	<ul style="list-style-type: none"> Replacement or duplicate statement 	\$5.00
Not applicable to statement incorporating loan information.		
Emergency cash		
	<ul style="list-style-type: none"> HSBC Premier 	-
	<ul style="list-style-type: none"> HSBC Personal Banking 	US\$20.00
Emergency cash available at HSBC branches worldwide.		
International account opening services		
	<ul style="list-style-type: none"> Adult account 	\$275.00
	<ul style="list-style-type: none"> Other child / student account 	\$150.00
Fee for setting up an account with an HSBC overseas office.		
Includes correspondence to set up account and forwarding documentation to the overseas office. Not applicable to HSBC Premier.		
Closing of account if less than 3 months since opening		
	<ul style="list-style-type: none"> Not applicable to HSBC Premier 	\$10.00
Replacement Secure Key		
	<ul style="list-style-type: none"> Not applicable to HSBC Premier 	\$10.00
Immigration letter		
	<ul style="list-style-type: none"> Not applicable to HSBC Premier 	\$80.00

Service	Fee description or application	Amount
Tax certificate		
	<ul style="list-style-type: none"> • Replacement or duplicate 	\$5.00
Interest declaration letter for non-residents		
	<ul style="list-style-type: none"> • Letter 	\$5.00

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HSBC's most recent Wealth and Personal Banking Terms and Conditions, Financial Advice Provider Public Disclosure Statement and Registered Bank Disclosure Statement are available free of charge on request or on our website.

For more information

Call 0800 80 23 80

Visit www.hsbc.co.nz



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