

HSBC Home Loans

As individual as you are



HSBC 
Premier

Why should you choose an HSBC Premier home loan?

Looking to purchase a new home or investment property?

Buying a new house is exciting and we are here to help you.

HSBC Premier is a personalised banking service that is built around you, offering a high level of personal care and attention both in New Zealand and overseas.

As one of the largest banking and financial service organisations in the world, with over 6,000 offices in more than 80 countries and territories, we make managing your personal finances easier and help give you more control.

Together with your own dedicated relationship manager you can tailor a home loan solution that suits you. We have a range of home loan options to choose from, so talk to us today.

How we can help you choose an HSBC Premier home loan

- Get a home loan pre-approval that is valid for three months, so that you can bid and buy with confidence
- Preferential rates exclusive to you – we'll hold the rate for 14 days for free from when your loan is approved and documented
- Potential contributions towards solicitor's or valuation fees
- Use our online calculators to work out how much you may be able to borrow
- Multiple repayment options

We'll help you get the right home loan and, with help from our experienced HSBC Premier relationship managers, make sure it matches your lifestyle.

For current home loan rates go to hsbc.co.nz or call **0800 028 088**

Home Equity Home Loan

Have you ever considered growing your assets so you can create greater wealth? Well now you can with a Home Equity Home Loan.

How a Home Equity Home Loan works

The one thing that sets this loan apart from the others is the fact that it is a continuous line of credit that operates just like an overdraft, without the high interest rates.

To pay for your everyday living expenses simply use your HSBC Card, cheque book or internet banking. It certainly gives you the freedom to pay off your home loan faster and build your assets, but it does require a disciplined approach and good money management.

As long as you have at least 20% equity in your home, you can take advantage of our Home Equity Home Loan, which will give you access to the funds you need to forge ahead. And whilst you are building your assets, you'll find a Home Equity Home Loan delivers a lot of other advantages including:

- The opportunity to pay off your loan faster
- A smarter way to work with the money you have
- A competitive, variable interest rate
- Flexibility to repay the principal when you choose

Pay off your loan faster

Put all your income and savings into your Home Equity Home Loan account and leave it there for as long as possible. This effectively lowers your loan balance and reduces the amount of interest you have to pay.

Build your assets

Because the equity you have in your home is readily available via your line of credit, you can use it for any purpose - for example purchase another property or carry out renovations.

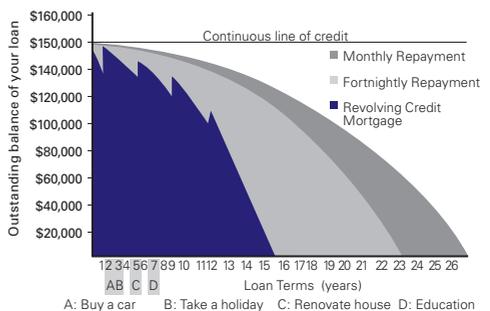
You don't need approval to use these funds and you can take advantage of wealth creation opportunities as they arise. Plus by returning any dividends or income directly to your Home Equity Home Loan account you will boost your equity further and reduce your loan balance.

Enjoy it all

As you see, with the Home Equity Home Loan, even when you use your equity for investments and other purposes, your loan can still be paid off in less than half the time of a standard floating rate table loan.

Also while the term of the standard table loan is reduced through monthly repayments paid fortnightly, the HSBC Home Equity Home Loan can be paid off almost twice as fast.*

Home Equity Home Loan repayments and redraw



*Assumptions based on \$150,000, 25 year term loan with an average interest rate of 6.7% per annum. Assumes monthly salary of \$5,833 per annum and monthly expenses of \$1,250 per annum, excluding charges and bank fees. For illustrative purposes only. The graph is a representation and the figures used are estimates only. It is assumed that interest rates remain the same for the life of the loan.

Home Equity Home Loan Quick Facts

Type of interest rate	Variable
Minimum loan	\$500,000 for new to bank HSBC Premier customers, no minimum for existing HSBC Premier customers
Maximum loan	\$1,000,000
Ability to split loan	Yes
Loan term	On demand
Repayment terms monthly	Interest only -
Salary crediting	Yes
Automatic transfers	Yes
Convenient access to funds	Yes, through ATM, EFTPOS, Internet Banking, automated Phone Banking, cheque and from any HSBC Premier Centre
Statements	Monthly

To unlock the equity in your home call **0800 028 088** seven days a week or **visit hsbc.co.nz**

Fixed Rate Home Loan

If you would feel more comfortable knowing exactly what your repayments are, or want to protect yourself against interest rate rises, our Fixed Rate Home Loan will give you security and control, plus a number of other benefits including:

- Competitive interest rates
- Control over your money
- A range of fixed interest rate terms from six months to five years
- Automatic access to a standard floating rate loan at the end of the fixed rate term

How a Fixed Rate Home Loan works

A Fixed Rate Home Loan is where the interest rate is fixed for a term of six months, one, two, three, four or five years. As a result you have the security and peace of mind of knowing exactly what you will have to repay over the period of time you have nominated.

At the end of the agreed fixed term the loan generally reverts to our Floating Rate Home Loan.

However you can also choose to:

- Re-fix your loan for a further fixed term, at the interest rates applicable at the time
- Pay off the loan in part or full

- Choose an alternative loan from HSBC that suits you at that time

Prepayment loss recovery fee and an administration fee may be payable.

Prepayment Loss

When you enter into an HSBC Fixed Rate Home Loan agreement, you are signing an agreement with us that your loan payments and interest rate will stay the same for a fixed rate period you have chosen. This gives you the certainty and peace of mind that your repayments will not change during your fixed rate period. So if interest rates go up you will be protected from the rises, but if they fall you will not be able to take advantage of lower interest rates unless you repay your fixed rate loan early (in which case a prepayment loss recovery may arise). For HSBC to provide you with this interest rate certainty we need to manage our funding so we too get interest rate certainty for our wholesale funding during the fixed rate period. If you elect to repay your fixed rate loan prior to expiry of your fixed rate period we may incur a prepayment loss as we will need to re-arrange our own funding which we obtain from wholesale money markets. It is this prepayment loss that we pass on to you, in the form of a prepayment loss recovery, if you elect to repay all or some of your Fixed Rate Home Loan early or if you look to switch from your fixed rate loan for any reason. HSBC does not look to profit in any way from your prepayment but simply looks to recover a reasonable estimate of our loss. This prepayment loss recovery may be defined as a breakcost in your loan agreement.

Fixed Rate Home Loan Quick Facts

Type of interest rate	Fixed
Minimum loan	\$500,000 for new to bank HSBC Premier customers, no minimum for existing HSBC Premier customers
Ability to split loan	Yes
Loan term	Maximum 30 years
Repayment terms	Principal and Interest or Interest only – monthly or fortnightly
Early prepayment costs	Yes, if loan is repaid partially or in full before expiry of the fixed rate term
Redraw options	No
Statements	Monthly

Floating Rate Home Loan

Not everyone wants or needs a loan with all the bells and whistles. Which is why our Floating Rate Home Loan delivers a simple, straightforward approach and some very attractive benefits including:

- Competitive interest rates
- The flexibility to make additional repayments without penalty to save on interest
- Freedom to redraw any additional prepayments (minimum redraw of \$2,000 and fee applies)
- No account maintenance fees

How a Floating Rate Home Loan works

A Floating Rate Home Loan is where the interest rate varies, usually in line with changes in the Reserve Bank’s official cash rate. As a result both the interest rate applied to your loan and the amount you are required to pay on a monthly or fortnightly basis may also rise or fall.

In the case of falling interest rates you can elect to reduce your repayments, or you may prefer to continue making repayments at the higher level, which effectively helps you pay off your loan faster. See our Benefits From Early Repayments section. Also, by ‘splitting’ part of your loan into a fixed interest rate component you can have additional security against rising interest rates.

Floating Rate Home Loan Quick Facts

Type of interest rate	Floating
Minimum loan	\$500,000 for new to bank HSBC Premier customers, no minimum for existing HBCS Premier customers
Ability to split loan	Yes
Loan term	Maximum 30 years
Repayment terms	Principal and Interest or Interest only – monthly or fortnightly
Redraw option	Yes, minimum limit applies
Additional repayments	Yes
Statements	Monthly

Split Loan

Would you like the benefits offered by more than one loan?

You can mix and match most of our home loans. All you have to do is consider your priorities and think about the things in a home loan that are essential to you. For example, you may decide a split between a **Home Equity Home Loan** and a **Fixed Rate Home Loan** to meet your needs. You’ll have access to funds to grow your wealth with the security of a fixed rate should interest rates rise in the future. Whatever you decide, splitting your loan lets you take advantage of a range of options and strategies to design a home loan that’s as individual as you are.

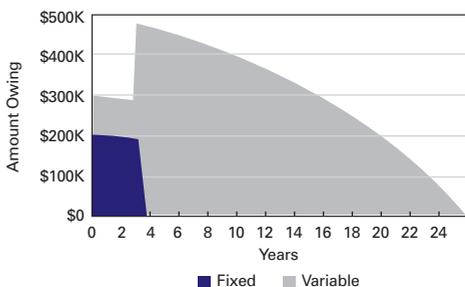
How a split loan works

You can combine up to six HSBC Premier home loans, including your primary loan, to get the features and benefits you want.*

*There is no charge for three or less splits. A fee is payable for each split thereafter.

Primary Loan	Split With
Floating Rate A simple traditional loan	Any of our home loans excluding Construction Loan
Fixed Rate Security & peace of mind	
Home Equity The freedom to create wealth	

Split Home Loan repayments



In this example you may take out an initial home loan which is split between \$200,000 on a fixed rate for three years and \$300,000 on a floating rate option of \$500,000 in total. This way you have control with a known repayment amount on the fixed portion of the home loan for the next three years while also benefitting from the flexibility of a floating rate. This can enable you to make larger monthly payments and pay off your home loan quicker. If after three years you wish to combine your home loans into a Floating Home Loan Rate you can and continue to reduce your loan.

For illustrative purposes only. The graph is a representation and the figures used are estimates only. It is assumed that interest rates remain the same for the life of the loan.

Foreign Currency Home Loan

HSBC also offers home loans in foreign currencies for the purchase of a residential property in New Zealand.

A Foreign Currency Home Loan is available to people who earn the majority of their income in a foreign currency.

Loans are currently available in two international currencies (USD and HKD).

Taking out your home loan in a foreign currency will allow you to:

- Purchase a New Zealand property and have your home loan denominated in the currency in which you earn income
- Avoid the uncertainty of currency conversions by matching the currency of your loan with the currency of your overseas income

Lending criteria

- Your primary source of income must be in the currency in which the loan is denominated
- Loans are on a fixed interest rate for three months, with an automatic rollover and interest rate re-adjustment every three months thereafter
- HSBC's normal lending criteria apply
- Available for residential properties only (borrower is to be a trust or company and is not available in personal names)
- Not to be used for currency speculation purposes
- Maximum Loan to Value Ratio is 60% for stand alone dwellings in major centres
- A registered valuation may be required
- Maximum term of the loan is 20 years
- No re-draw facility is available for Foreign Currency Home Loans
- Repayments must be on a principal and interest basis (no interest-only loans)

It is important to note there is an exchange rate risk associated with this type of loan, meaning you could owe more in New Zealand dollars (than you originally borrowed) should the currency move adversely. Where this occurs, you may be required to reduce borrowings so that they do not exceed a certain New Zealand limit (to be specified by HSBC). All applications are subject to HSBC's lending criteria, including already covered above and an application fee.

Foreign Currency Home Loan Quick Facts

Currencies	US Dollars and Hong Kong Dollars
Minimum loan	NZ\$500,000 for new to bank HSBC Premier customers, no minimum for existing HSBC Premier customers
Loan term	Maximum 20 years
Maximum Loan Value Ratio	60%
Re-draw facility	No
Repayment terms	Principal and Interest (no interest-only loans)
Interest rate	Fixed for three months, with automatic roll-over and interest rate re-adjustment every three months thereafter

Construction Loan

If you decide to build your next home then our Construction Loan could suit you.*

How a Construction Loan works

Your Construction Loan is an interest only Floating Rate Home Loan, which means the interest rate can vary. As a result both the interest rate applied to your loan and the amount you are required to repay on a monthly basis may also rise or fall.

The construction process is usually broken up into four stages. At the end of each stage a valuer conducts an inspection and, providing progress is satisfactory and all other conditions have been met, HSBC releases funds progressively to meet the building costs involved.

On completion of the construction, the final payment is made and your loan converts to a principal and interest table loan.

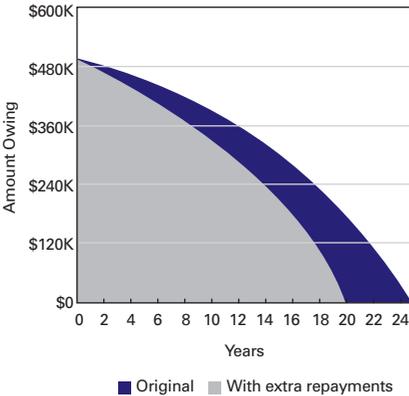
*Only available for residential properties.

For further details on construction lending, contact us on **0800 028 088**

How to benefit from early repayment options

We want to make managing your home loan very straightforward and help you repay it in as short a time as possible. Even small additional payments can have a significant impact on your overall loan:

Extra Loan repayments

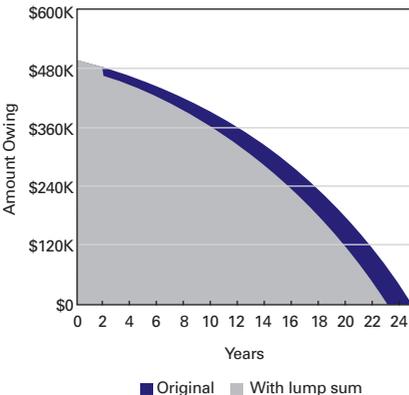


In this example you have taken out a 25-year, \$500,000 home loan. The minimum monthly repayment for this loan, based on an initial interest rate of 5.99%pa and an ongoing rate of 7.00%pa would be \$3,482 per month. By increasing this minimum repayment amount by \$400 per month for the life of the loan you will repay your loan 5 years and 3 months sooner and save \$136,836 in interest.

For illustrative purposes only. The graph is a representation and the figures used are estimates only. It is assumed that interest rates remain the same for the life of the loan.

Lump Sum repayments

Making 'lump sum' repayments in addition to your regular monthly repayments can also make a difference.



In this example you have taken out a 25-year, \$500,000 home loan. The minimum monthly repayment for this loan, based on an ongoing rate of 7.00%pa would be \$3,533 per month. By making an additional lump sum repayment of \$20,000 at the end of year 2, you will repay your loan 2 years and 2 months sooner and save \$72,471 in interest.

For illustrative purposes only. The graph is a representation and the figures used are estimates only. It is assumed that interest rates remain the same for the life of the loan.

HSBC Premier has the flexibility to move with you as you change

From time to time you may wish to adjust your home loan.

You can talk to us at any time about making your home loan work better for you as we have a range of options available.

Top up your home loan

As you repay your loan, you may apply to borrow more for any purpose, still secured by your house and still at HSBC's competitive home loan interest rate.*

Keep the same home loan when you move house

If you sell your home and buy another, you may retain your existing HSBC Premier Home Loan package by simply exchanging the security to your new property.**

Make additional repayments without penalty

With a standard Floating Rate and Home Equity Home Loan, there are no penalties for early or lump sum repayments. You can also increase the repayments on your Fixed Rate Home Loan by up to a further 20%, with no penalties (any increase must be for the remainder of the fixed term). For Fixed Rate Home Loans, any lump sum payments made during the fixed rate term must be a minimum of \$5,000 and you may be required to pay an early prepayment loss recovery fee.

*Credit criteria apply and top up fee may apply.

**Subject to approval.

How much can you borrow?

If you are buying a home, HSBC may lend up to 80% of the purchase price or a registered valuation (whichever is the lesser). How much you can borrow will depend upon your income.

Minimum combined Home Loan value is \$500,000 for new to bank HSBC Premier customers. There is no minimum for existing HSBC Premier customers.

To see how much you could borrow use the HSBC online calculator at [hsbc.co.nz](https://www.hsbc.co.nz)

How to apply

Applying for a home loan is very straightforward and convenient. You can apply at any HSBC Premier Centre or have one of our HSBC Premier relationship managers come and see you.

To qualify for a loan you must meet HSBC's lending criteria, be over 18 years of age and be receiving a regular income that will enable you to meet your home loan repayments and manage your current living expenses and debts.

Our property purchase process

1. Contact us on 0800 028 088 or visit [hsbc.co.nz](https://www.hsbc.co.nz)
2. A relationship manager will contact you to arrange an appointment at a location that suits you.
3. Following the meeting and collection of your personal information, a relationship manager will arrange approval within 48 hours.*
4. Your relationship manager will then issue a letter of offer.

All our Premier relationship managers are experienced professionals who have a good knowledge of the real estate market and can offer advice on the right home loan for you.

*When all documentation required is provided and subject to satisfaction of lending criteria.

To contact us call **0800 028 088**
or visit **[hsbc.co.nz](https://www.hsbc.co.nz)**

Things to take to your home loan meeting

You can speed up your loan application by preparing for your appointment. Use this checklist to identify the information you need to bring with you.

Confirmation of income

- If you earn a salary or a wage, you'll need three consecutive pay slips or a copy of your employment contract or letter from your employer
- If you're self-employed, you'll need copies of your last two annual financial reports (as prepared for you by your accountant)
- If you own or intend to purchase an investment property, you'll need a copy of the existing tenancy agreement or a rental appraisal from a local REINZ Real Estate Agent

If you are a new customer to HSBC

- You'll need to bring copies of your account statements covering the last three months from your current bank

- If you are refinancing from another bank, please bring copies of your loan statements covering the last six months
- Also you'll need to bring copies of your photo identification (usually being a passport) as proof of address.

Confirmation of deposit

You will need to provide evidence of your deposit funds. For example, a bank statement or term deposit receipt.

Sale and purchase agreement if available

If you have already selected a property and entered into a sale and purchase agreement, bring a copy of the agreement.

Additional requirements if building

If you're building your house, please contact us on 0800 028 088 for information on construction lending.

Have you got a lawyer or a valuation yet?
Contact us today at **[hsbc.co.nz](https://www.hsbc.co.nz)**

Other HSBC Premier banking services

HSBC Premier is built around you, offering a high level of personal care and attention supported by a wide-ranging portfolio of banking services both in New Zealand and overseas.

A dedicated relationship manager

Always have one point of contact with your own personal New Zealand-based relationship manager. They'll spend time with you to understand your individual banking needs and ensure you receive all the benefits HSBC Premier has to offer.

Free HSBC ATM card

Incur no service charges at any ATM in New Zealand (and at any HSBC ATM worldwide).

No monthly service fees¹

All HSBC Premier accounts are free whilst minimum balances are maintained.

Nationwide support

- Free Phone Banking and Internet Banking
- 24 hour HSBC Premier call centre
- Nationwide branch and ATM presence through a major affiliate partner in New Zealand

Foreign currency accounts

Help minimise your exposure or look to take advantage of foreign currency fluctuations with our foreign currency accounts, giving you access to 11 different currencies, including Renminbi.

Global recognition²

Receive exceptional service wherever you go in the world – as an HSBC Premier customer in one country you will qualify for HSBC Premier wherever you hold an HSBC account.

International support

With over 300 HSBC Premier Centres worldwide and a presence in 80 countries and territories, wherever you go, your HSBC support network goes with you.

Worldwide emergency assistance³

Call our worldwide number +1-908-Premier at any time, or walk into any HSBC branch and identify yourself, and you'll be given immediate access to our range of HSBC Premier emergency services, including local currency to the value of US\$2,000 in cash to help you with any expenses.

One global view of all your accounts⁴

Manage all your international HSBC accounts from a single sign-on with Global View and get fee-free, real time fund transfers between any of your HSBC personal global accounts with Global Transfers.

Glossary

Asset

A major item you own, like a home, car, boat or investment.

Auction

A way to sell where all the buyers are in one place and make bids (offers) until only one buyer is still bidding. An auctioneer runs the auction. The person selling usually sets a reserve price and doesn't have to sell if the bids are under this amount. If you buy at auction you're committed to going through with the purchase, so you need to check everything out first and have your finance ready, including the money for your real estate deposit which is paid to the auctioneer on the day.

Capital value

You'll see this term on your Rating Valuation (RV). It is the total value of your property, including the land and buildings but not chattels (things like light fittings, carpets and curtains).

Certificate of insurance

A certificate from your insurance company to confirm that your house is insured – your bank will probably ask to see this.

Code of Compliance Certificate (CCC)

A certificate from your local authority to say the building complies with building consent requirements. Check all buildings and alterations

have a certificate before you buy. The LIM (Land Information Memorandum) should contain compliance details.

Deposit

This term has two meanings when it comes to buying a home. To the bank it's the amount you put towards the home itself. To a real estate agent it's a payment you give them once you agree to buy the home (this money goes to the seller when your agreement becomes unconditional – or it's returned to you if the sale doesn't go through).

Security

Security has several meanings. When you get a home loan your home is the security for the loan – meaning the lender can sell the home if you can't repay the money. The term is often used to mean certain types of investment such as bonds or shares.

Table loan

With a table loan you have a set payment each fortnight or month. At first most of the money goes towards the interest you owe – but as your loan starts to go down more of each payment goes towards repaying the loan itself.

Term

Term has several meanings. When you get a loan it means the time you take your home loan out for – many home loans are for 20 or 30 years. It can also be how long your lease is for if you have a leasehold property. And it means the length of time an investment is for.

Terms and Conditions

HSBC Premier eligibility criteria apply (eligibility criteria include combined lending of \$500,000 or more \$100,000 of savings & investments with HSBC). HSBC Premier 'Retail Banking and Wealth Management Terms and Conditions' and 'Retail Banking and Wealth Management Fees and Charges' apply.

Terms and conditions apply to all products and services mentioned. Conditions apply to all HSBC home loans. Lending criteria and minimum loan value applies. An application fee may also apply.

HSBC is a Qualifying Financial Entity (QFE) under the Financial Advisers Act 2008.

1. Foreign Currency Home Loan Terms and Conditions

We recommend you seek independent legal and financial advice so that you fully understand the exchange rate and other risks associated with Foreign Currency Home Loans.

In the event that your foreign income was to cease and you commenced earning your primary income in New Zealand dollars, we may at any time require

you to convert your loan to a New Zealand dollar loan. This will be done at the prevailing exchange rate which may be significantly different from the exchange rate when the loan was entered into.

To illustrate this point, we ask you to look at the following example:

Your Foreign Currency Home Loan	
Loan entered into on 01 June 20XX	US\$200,000
Exchange rate on this date	0.65
Equivalent loan amount in New Zealand Dollars	NZ\$307,692
The same loan three years later, on 01 June 20XX (Assuming that US\$20,000 of principal has been repaid).	US\$180,000
Exchange rate on this date	0.49
Equivalent loan amount in New Zealand Dollars	NZ\$367,347

Even though you have paid off US\$20,000 on the loan and made interest payments for a period of three years, the equivalent amount of principal owing in New Zealand dollars has increased by approximately NZD\$60,000.

Summary of key Terms and Conditions

One Currency

The entire loan must be in one currency at any one time. If the loan is not in New Zealand dollars you may convert the whole of the loan back to New Zealand dollars. You may not convert the New Zealand dollar loan back into another currency.

Foreign Currency Interest Rates

Foreign currency interest rates for your nominated currency are reviewed and fixed for three month interest periods during the term of your loan. These interest rates vary on a daily basis depending on the currency involved.

Conversion

The following provisions apply to a conversion of your loan from a currency other than New Zealand dollars to New Zealand dollars: it can only take place at the end of a three month interest period; you must give at least ten business days notice; the balance owing under your loan is converted at the rate of exchange determined by us at our sole discretion; you must pay an administration fee for each such conversion, equal to one month's interest (at the rate applicable during the previous interest period) on the amount of the loan outstanding on the date the loan is converted; the balance owing under the loan immediately after the conversion is the New Zealand dollar amount resulting from the conversion; and the interest rate then becomes the variable rate offered by us for comparable New Zealand dollar loans, unless we otherwise agree with you.

Acknowledgement of Risk

You acknowledge that you are aware of the potential risk of you switching currencies from

time to time or of your loan being denominated in a currency other than New Zealand dollars and you acknowledge that you have had the opportunity of taking independent legal advice and have not relied to any extent on any statement of us (written or oral) in this regard.

Prepayment if exchange rates move or our loan-to-value ratio is exceeded

If the New Zealand dollar equivalent of your foreign currency loan exceeds the amount specified as the "Total New Zealand Dollar Exposure Limit" as specified in your loan you must (within five business days of our asking for it) make a prepayment of your loan which results in the New Zealand dollar equivalent of your loan being less than the specified total New Zealand dollar Exposure Limit. Similarly if the New Zealand dollar loan to value ratio set out in your agreement is exceeded you may be required to make early prepayments or provide additional security. As noted, break costs and charges may also apply to both of these prepayments.

Repayments and prepayments

For all loans denominated in a currency other than New Zealand dollars, you may repay all or part of the amount lent at any time (such payment to be a minimum of the equivalent in such currency of NZ\$10,000 or such other amount as specified by us from time to time) provided that you have given us no less than thirty days notice of your intention to do so. If you pre-pay during an interest period you may need to pay a Prepayment Loss Recovery Fee (as set out below); and/or any other fee as charged by HSBC for processing the repayment.

Prepayment loss

For any of the following reasons (including because we have required repayment as permitted under the loan agreement), you must pay an amount certified by us to be our "Prepayment Loss Recovery Fee" (break costs);

- (a) you have a loan denominated in a currency other than New Zealand dollars and you repay or prepay an amount on any date which is not an amount on any date which is not on the last day of an interest period; or
- (b) during any fixed interest rate period you switch to a different interest rate or you prepay an amount before the end of the fixed rate period; or
- (c) you revoke, or fail to draw, prepay or switch in accordance with, a notice given by you. Break costs are in addition to any fee charged by us. They must be paid before or when you make the prepayment or switch (or, if (c) applies, on or before the date the drawing, prepayment or switch should have been made).

The above information is intended as a summary only and you should read and rely on the full terms and conditions contained in the Foreign Currency Home Loan documentation sent to you or your solicitor.

1. Premier Below Balance fee may be applicable if the minimum required Premier balance is not maintained.
2. Third party service provider terms and conditions may also apply.
3. Benefits may cease in certain circumstances. Please refer to the Retail Banking and Wealth Management Terms and Conditions brochure for full eligibility and termination criteria.
4. Call charges apply. You may access or borrow up to the New Zealand equivalent of US\$2,000 and further amounts may be made available upon application and assessment by HSBC. Funds

will only be provided in countries where HSBC is located and where you present adequate identification (such as your Passport or HSBC Premier ATM Card). Fees, charges and interest may apply in respect to any advance and details of these charges are available on request. HSBC is authorised to debit any local account for the amount converted in order to provide the emergency cash service. Exchange rates may apply and can fluctuate.

5. The Global View and Global Transfer service is subject to terms and conditions, which are available online at hsbc.co.nz. The Global View and Global Transfer services are currently available in over 30 countries. Daily transfer limits apply. HSBC does not guarantee that transfers will be processed on time in all circumstances.

HSBC Premier home loans overview

Here's a quick glance at the features of our home loans.

HSBC Premier eligibility for home loans is a combined minimum lending value of \$500,000.

	Home Equity Home Loan	Fixed Rate Home Loan	Floating Rate Home Loan	Foreign Currency Home Loan
Key focus / feature	Unlock the equity in your home	Be in control	Flexibility	Get a home loan in the currency you are paid in
What type of interest rate?	Variable (set over floating rate)	Fixed	Floating	Fixed every three months
What is the loan term?	On demand	Maximum 30 years*	Maximum 30 years	Maximum 20 years
What are the repayment terms?	Interest only. Monthly	Principal and Interest or Interest only. Monthly or fortnightly	Principal and Interest or Interest only. Monthly or fortnightly	Principal and Interest (no Interest only loans). Monthly
Can I make direct payments from my salary?	Yes	No	No	No
Can I make automatic transfers from another HSBC Transactional account into my Home Loan account?*	Yes	No	No	No
Can I make additional repayments or arrange early prepayments?	Yes	Yes, however early prepayment costs / fees apply	Yes	Yes, at the end of the three month interest period
Convenient access to funds	Yes, through ATM, EFTPOS, internet banking, phone banking, cheque and from any HSBC Premier Centre	No	No	No
Statements	Monthly	Monthly	Monthly	Monthly

HSBC will only provide HSBC Premier home loans to new customers if they meet our HSBC Premier qualifying criteria. Once you become a qualified HSBC Premier customer minimum home loan values no longer apply, although other home loan lending criteria may still need to be met.

*Fixed Rate Home Loans are available in the following fixed interest rate terms: six months, one, two, three, four and five years.

**All home loan repayments must be facilitated through an HSBC transactional account.

Call: 0800 028 088
Email: premier@hsbc.co.nz
Visit: hsbcpremier.co.nz



Issued by The Hongkong and Shanghai Banking Corporation Limited, incorporated in the Hong Kong SAR, acting through its New Zealand branch.